

GENERAL TERMS

EDITION 2.





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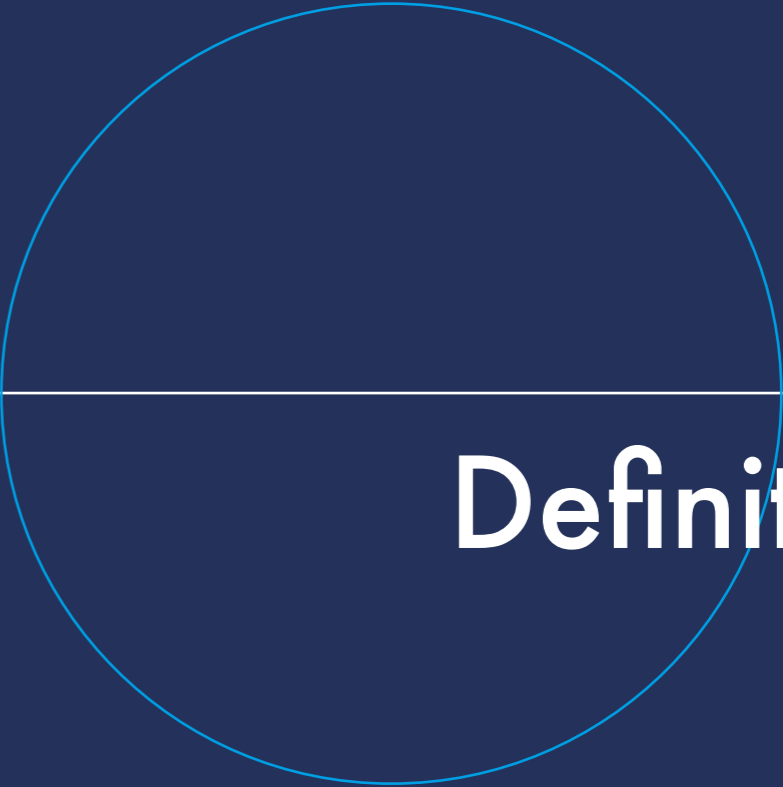
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01.



Definitions

1.1. IN THESE GENERAL TERMS AND CONDITIONS:

• • **Administration**

means Artemis Leros Boatyard Management which oversees the Workshop, Chandlery, and Reception division.

• • **Boatyard Reception or Personnel/Crew/Working Staff/Personnel**

is a class of people who work at a common activity. Especially, it refers to office assistants, technicians, etc.

• • **Authorized Personnel**

are the officially permitted or empowered personnel by Artemis Leros Boatyard.

• • **Cradle**

means a singular structure for supporting vessels while they are dry-docked

• • **Hardstand**

means the area situated at the area utilized for the storage of boats and masts, for the moving of boats into and out of the water by the Roodberg Trailer, for the general maneuvering of boats on the storage area, and the washing, cleaning, and other repairs and maintenance work of boats.

• • **Boatyard's Premises**

means the Hardstand and facilities known as Artemis Leros Boatyard

• • **General Terms of Artemis Leros Boatyard Ltd**

means the rules and regulations that have been published by the Administration concerning the Client's use of the Dry Dock Area as notified to it by the Administration.

• • **Client**

is a person or company that receives a service from Artemis Leros Boatyard in return for payment.

• • **Contractor**

is a person or company (in other words the external personnel) they have completed the Administration's Contractors registration and induction process to undertake works on the vessels on behalf of Artemis Leros Boatyard.

• • **Visitor**

is someone who is visiting Artemis Leros Boatyard (Broker, Skipper, Friends, etc.).

• • **High Risk**

refers to all operations at heights where the use of a crane is mandatory



02.

General

By signing the Vessel's Dry Berth Lease Agreement the Client assigns and agrees that the Boatyard undertakes the Hauling-out, Launching, Charging of the length of stay and/or all the expressly agreed operations (such as relocations) and all the terms that are mentioned in the present document.

This same applies to any separate detailed work agreement.

The Client reads and agrees with the following terms and conditions:

01.

The **Client** is responsible to follow the safety rules of the **Boatyard** and any specific instructions given by the **Boatyard's Reception or Personnel**. It is the **Client's** responsibility to make their aware of the above rules to his crew, and all his visitors within the **Boatyard's premises**.

02.

The **Client** is responsible for the safety and general conduct of his crew and his visitors around his vessel or anywhere else around the **Boatyard's Premises**.

03.

Any accidents or serious incidents **must** be reported immediately to the **Administration**.

04.
The Client must ensure that:

A.

A The use of the tools and materials **must** be completed by the manufacturer's instructions. Industry guidelines must always be followed.

B.

The **Client** and his crew, agents, and visitors **must** be familiar with the **Boatyard's** Emergency and Evacuation safety procedures in case of an emergency.

C.

The **Client must** take all the necessary measurements to ensure the vessel's safety. If the vessel is in danger the **Boatyard** has the right to act to protect the boat and the neighboring boats.

03. Anyone operating within the Boatyard's Premises¹.

- • Is responsible for their safety.
- • **Must** comply with the Boatyard's rules and regulations.
- • Children under the age of 18 years **must** be supervised by an adult within the **Boatyard's Premises** at all times.

04. Visitors²

- • **No visitor can have access on a vessel** unless a written confirmation has been provided by the Owner/ Representative/ Manager of the vessel to the Reception during offices hours (prior visitor's arrival) in order to grant such confirmation.
Visitors must sign in and out of the Boatyard upon their arrival/departure the Boatyard.

The boatyard keeps the right to access any vessel at any time if deems necessary and to refuse access if the above do not followed.

- • **Ensuring the safety of their visitor(s)/ crew.**
External contractors or technician hired by the owner of the vessel is not allowed.

¹In Greece, we are considered as adults at the age of 18. Therefore, the Boatyard must obey to our country's Laws.

²All visitors and contractors are required to sign upon the arrival and leaving the Boatyard in order to avoid theft or any further misunderstandings. There is a sign at the Entrance placed since 2014(Establishment of the Company) and applied ever since.

05.

Contractors

A.

Contractors are allowed to enter the Boatyard premises if they are hired to undertake works on the vessels on behalf of Artemis Leros Boatyard. The contractors are not permitted to work on the site unless they have completed the **Administration's Contractors** registration and induction process.

B.

Registered Contractors **must** sign in and out of the Reception Office upon entering and leaving the Boatyard.

C.

A list of registered Contractors, is available at the **Boatyard's Reception**. Registered Contractors are required to provide proof of liability insurance to the Reception Office with limits of liability of no less than \$250,000 per person and \$1,000,000 per occurrence for bodily injury and \$500,000 for property damage or a combined single limit of 1,000,000 for bodily injury and property damage before performing any work within the confines of the Boatyard.

Each Contractor is responsible for assuring that the proof of insurance is presented in a form that names the company or individual(s) insured under the policy.

The insured must also provide a list of employees covered under the policy, such a list to be signed by the insured or by the authorized representative of the insured. Contractors not named as "insured" or "additional insured" on a policy or a signed list of employees of the insured will not be permitted to perform services in the Boatyard.

D.

For the execution of any works (during the period of stay) by any external contractor, a 10-days prior notice of the **Boatyard** is required. The **Boatyard** holds the right and responsibility to inspect the works commencing within the **Boatyard's Premises** at any time. In the unlikely event of identifying any external employees not being compliant with the **Boatyard's Terms and conditions policies**, the **Boatyard** has the absolute right to stop them from any ongoing works immediately until further notice. The contractors are not allowed to use any of the **Boatyard's** Equipment without the written approval of the **Boatyard**.

E.

Contractors must not go on, touch, interfere or do works on any vessel other than the one they have been authorized to work on.

F.

Any damage caused by third parties during non-working hours of the **Boatyard is illegal**. The **external contractors** are allowed to work on a boat during the boatyard's working hours. This is Monday to Friday 08:00-15:00 and Saturday 08:00-13:00. If they wish to work after hours, they need to get written permission from the **Administration**.

06.

Delivery of goods and equipment

The Boatyard **must** be notified if the **Client** is expecting any deliveries. All deliveries **must** be delivered within the **Reception**.

The **Boatyard** holds no responsibility for the condition of the goods. **If collection is required from the post office an extra charge will be applied.**

Mail Address :

Artemis Leros Boatyard Ltd

Partheni, Leros 85400

Dodecanese Greece

+30 22470-26726

S/Y: "Name of the Owner and name of boat"

07. Vessel Movement³

01.

Vessels stored ashore at the Premises will be launched or put afloat as near to the specified period as in the Company's opinion tide, weather conditions and available facilities permit and in such sequence, as to avoid moving other vessels for this purpose and to make the most economical use of the facilities at the Company's disposal.

Subject to any express written agreement to the contrary, any launch or hauling-out date is given in good faith and is not guaranteed. We reserve the right to enter on board the **Vessel** and to move any vessel, equipment or other goods at any time for reasons of safety, security or good management of the Boatyard and Premises.

02.

The dry berthing position and duration of dry berthing are determined by this Agreement. The **Company** holds the right to relocate or haul out any vessel from the initial docking place or from the pontoon at any time without any notice in case of emergency or the company demands. The permanent berthing at the pontoon or the lifting bay sea area, is prohibited where operations are performed.

03.

Relocation is being charged to the **client** only if the contract has expired by the time that the vessel needs to be relocated and a new one has to be signed. If due to the extension of the **Client's** contract the parking position of the boat has to be changed, then the owner will be liable to pay a transfer fee. This **transfer fee** will be half cost of the hauling and launching fee.

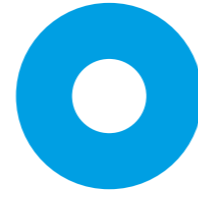
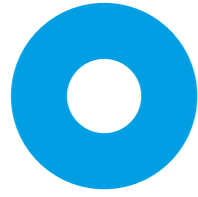
04.

When a vessel transfer or relocation is in progress within the **Boatyard**, no person other than the members of the Lifting Team is allowed to be near the vessel. Everyone else should be keeping a safe distance of 15 m away from the vessel and the trailer under it. The above is applicable during the process of securing the cradles under the boat in its final position.

05.

The **lifting team** must not be distracted during the whole time of the vessel's transferring process and application of the cradles.

³The Hauling-out and Launching is a serious procedure just in case something goes wrong. Keeping distance during the Hauling-out and Launching Process is a necessity



08.

Washing Area

During the Hauling-Out operation of the Vessel, as soon as it is out of the water it is placed at the Washing down Area for a compulsory pressure wash of the hull.

This service is undertaken only by the Boatyard's Personnel.





09.

Vessel Stands, Cradles, and Blocks

A.

Only the **Boatyard's Personnel** are allowed to adjust or move any vessel **stand/cradle** or any other means of vessel support.

Moving or adjusting vessel cradles by the Owner/Representative/Manager/Crew or Sub Contractors working for the Owner account, is strictly not allowed. Company's insurance does not apply in this case and Company has no responsibility at all for any damage may be caused due to moving or adjusting the vessel cradles.

Scaffolding is provided only by the Company and is charged on rental basis.

The Company's equipment (cradles, wooden blocks, scaffoldings, staircases, tools, and anything else which may be stored or left lying in the vicinity of our premises) is strictly prohibited to be used by Owner/Representative/Manager/Crew or Sub Contractors.

B.

Whilst the yacht is on hard standings it is forbidden to lift sails, climb on the mast, open sail covers, and complete any other work which can put the stability of the vessel at risk.

C.

All high-risk operations can be executed only on designed areas and only by authorized personnel.

D.

When the **vessel** is on the hard their backstay and shrouds must be tensioned to provide adequate mast stability.

The **Boatyard** is fully entitled to tension any loose rigging if it is necessary for safety and the cost will be automatically charged to the client.

E.

Any **Client** who violates the above rules will be subject to contract revision.

10.

Working at Heights⁴

A.

Ladders **must** be tied on at the toe-rail of the boat or on a fixed deck fitting and to be positioned on the even ground of the bottom. Upon Owner's departure must inform Reception of her removal.

Ladders and staircases are to be used only for accessing vessels during dry dock period and not for performing any kind of work on height.

Ladders should be returned to ladder's stand at the departure of Owner/Representative/Manager/Crew or Sub Contractors working for the Owner.

Movable staircases can be moved only by Company's staff.

B.

The use of ladders as scaffolds is not allowed as a tool for work, as it is not designed for that reason. You will need to hire a scaffold from the **Reception** desk.

C.

In case of any mast work is required, the use of a crane and the rigger are mandatory.

D.

The **Boatyard's Personnel & the Client** must comply with the above guidelines.

⁴If your ladder is not secured, then either your ladder may fall, and you won't be able to get out of your vessel or you will be at high risk when getting out of your boat.

11.

Facility Equipment

A.

Company equipment is forbidden to be used. Only authorized personnel is allowed to use any Company-Owned Equipment.

B.

All people **must** keep a safe distance of 15 m away from all mobile equipment while operating within the **Boatyard**.

12.

Vehicles

A.

Visitors must park their vehicles in the outside parking area behind the Reception Office unless they need to load or unload their personal belongings or have permission from the Management.

B.

Keeping the speed limit up to 5 km/h, when driving inside the Boatyard. **The parking area is located** behind the reception office, outside the main gate, and you are allowed to drive in the boatyard only when loading or unloading any personal belongings. The boatyard holds no responsibility for any damages of the vehicles.

C.

The safety of any vehicle within the boatyard or in the outside parking area is under the Client's responsibility and the Boatyard accepts no responsibility for any damage to any vehicle.

13.

Dress Standard

The minimum standard of dress for any person entering this Facility is shorts, a T-shirt, and enclosed solid footwear (no jandals or sandals while working on the boat).

Pets

A.

The **Client** is permitted to have his pet/s in the Boatyard. If the pet/s has/has aggressive behavior, the **Client** is obligated to have his pet/s restricted.

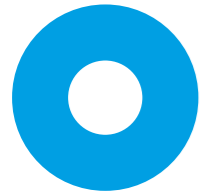
B.

The **Client** is responsible to preserve the area clean and he **must** have his pet fully vaccinated.

14.

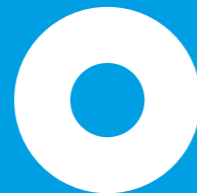
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Facilities and Amenities



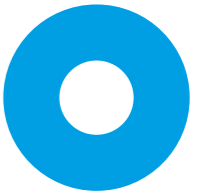
All clients are requested to operate the washing machines according to the given instructions. Keeping the washing machines, Barbeque's Area and Bathroom facilities clean and tidy immediately after use.

The use of showers, toilets, barbecue areas, and washing sails facilities is free of charge.



16.

Personal Equipment/ Belongings



A.

The **Boatyard** holds no responsibility for any loss or damage for any of the **Client's**, their crew or visitors, and personal belongings or equipment due to theft.

B.

The **Boatyard** holds no responsibility for any loss or damage of the **Client's** vessel equipment or tools. **The Client is responsible to** keep his equipment secure in a safe place inside his vessel. The **Boatyard** has 24/7 CCTV and a nightguard to avoid any theft incidents and to monitor the premises.

17.

Personal Protective Equipment

A.

All people entering the **Boatyard** are encouraged to wear a Hi-Viz vest or other Hi-Viz clothing.

B.

Additional protective clothing and equipment must be used if it deems necessary.

Electrical Power⁵

A.

All electrical tools and appliances used within the **Boatyard** **must** have an up-to-date certification for safe use. If they don't, they are tested by the **Boatyard's electrician** and to be tagged as safety equipment.

B.

Continuous electricity connection is not allowed when the **Client** is away. If the vessel needs regular charging, the client must request this service for the vessel to be added to the periodic charging list.

All unattended power cords will be disconnected immediately.

18.

⁵We just want to prevent the harm of any human in case of an accident.

19.

Alcohol, Drugs & Offensive language, or behavior

Alcohol use above the permitted limit set by Greek law is not allowed. Drug use is not allowed unless they are prescribed by your doctor.

Boat owners, their guests, or visitors at Boatyard premises that exhibit behavior that management deems offensive, disruptive, or threatening to Boatyard employees, other boat owners, guests, or visitors, will be requested to leave Boatyard premises.

Management further reserves the right to provide notice, for enforcement purposes, to boat owners of any violations by boat owners, their guests, or visitors of the terms of Artemis Leros Boatyard Rules and Regulations and/or Annual Storage and Dockage Contract; such violations may result in cancellation of the Annual Storage and Dockage Contract held with the boat owner.

Smoking

Smoking is not allowed inside all the buildings of the Boatyard. You are allowed to smoke outdoors.

20.

21.

Living Aboard

The **Client** and their visitors can live onboard to prepare their boat after the hauling out and before the launching operation. This period can be up to 7 days. If the customer intends to stay longer on the hard drive requested to contact the Reception office in order to get the Manager's permission or accommodation outside the boatyard is suggested. Both options are applicable when the vessel's insurance covers it. More specifically, whilst ashore or afloat, being lifted, hauled out, or launched, in transit by road, rail, air, or car ferry.

In the event of an accident whilst staying onboard their vessel, the **Boatyard** is not liable for any damages and/or claims.

During the stay of the boat in the boat parking the owner is obliged to have his boat/yacht fully insured for Hull & Machinery (H&M). The insurance policy and/or insurance terms must state in writing that the coverage continues existing while the boat/yacht is ashore including lifting, hauling, launching, being moved in the boatyard, fitting out, normal maintenance, being under survey and that coverage for pollution and wreck removal is in place. It is also obligatory that the boat/yacht will have in place a third party liability coverage with a limit up to her value or (in case the value is less than 3.000.000 EUR) up to 3.000.000 EUR.

NB : Please bear in mind that when the boat/yacht is onshore she has to be insured for third party liability in accordance with the limits imposed by the Greek law 4926/2022 or any amendment of it.

22.

Noise

All clients must respect their neighbors and keep the noise down in after hours. All noisy work must be completed during the boatyard's working hours. Any loud activity after hours will be not tolerated by the night guards, and you will be asked to stop it immediately.

23.

Working on your boat hours

The **Client** is allowed to work on their boat during the boatyard's working hours. This is Monday to Friday 08:00-15:00 and Saturday 08:00-13:00. If they wish to work after-hours, they first need to get permission from the **Administration** and to follow any given instructions. The same is valid for the Boatyard's personnel or external contractors.

Everyone must respect the quiet hours in the boatyard. Loud works can only be performed during the working hours between **8:00am until 15:00pm**. Noise disturbances in after-hours will be requested to stop immediately.

The protection of the neighbor vessels if any exterior works/repairs are carried out, always after notifying the boatyard first about the nature of the planned works.

Refueling

The refueling services can be completed in the pontoon as well as whilst the vessel is on the hard. It can be arranged upon request by external companies, through Boatyards Reception.

24.

25.

Sanding Scraping

The owner can execute maintenance jobs on their boat like A/F and polishing but not works such as welding and works that require use of fire torches and and the use of spray guns.

Also, works that requires climbing on the mast is prohibited. These jobs can only be executed under Boatyard personnel

A.

In windy conditions if the client wishes to do any scraping or sanding works, they will need to cover the boat to avoid scraped paint traveling to their neighboring boats. **Also, it is mandatory to use an industrial vacuum sander connected to their sanding machine.**

B.

The two sanding approved methods are wet hand sanding and a sanding machine connected to the appropriate vacuum sander to collect the dust. The use of a sanding machine without the appropriate vacuum sander is NOT allowed.

C.

The sanded paint collected by the industrial vacuum sander must be disposed of accordingly. (Please, speak to the reception for instructions).

D.

The Client is possible to rent a vacuum sander with a guarantee of 50 €. This money is refundable upon the returning of the machine in good working order and after the control of good operation by Boatyard's personnel. The rental price is 10 €/hour.

E.

Despite following the above instructions, if for any reason sanded paint is still traveling towards neighbor boats, the work must be stopped immediately.

26.

Sandblasting

Sandblasting & Water Blasting must only be undertaken by the **Boatyard's Personnel**.

27.

Hot work/ Welding

Hot work such as Welding, oxy cutting, use of fire torches and other such hot works shall not be carried out on the **Boatyard**. This kind of work must only be undertaken by the Boatyard's Personnel.

28.

Painting

A.

The Clients are allowed to paint their vessels by themselves ONLY by roller or brush. Use of a Spray Gun for the painting of the vessel is not allowed and can be performed ONLY by the Boatyard's personnel. You MUST notify the management before starting any hazardous tasks / installations at your vessel.

D.

Any scheduled work involving Spray Gun application will be postponed and transferred to a later date if the weather is not allowing the safe application.

B.

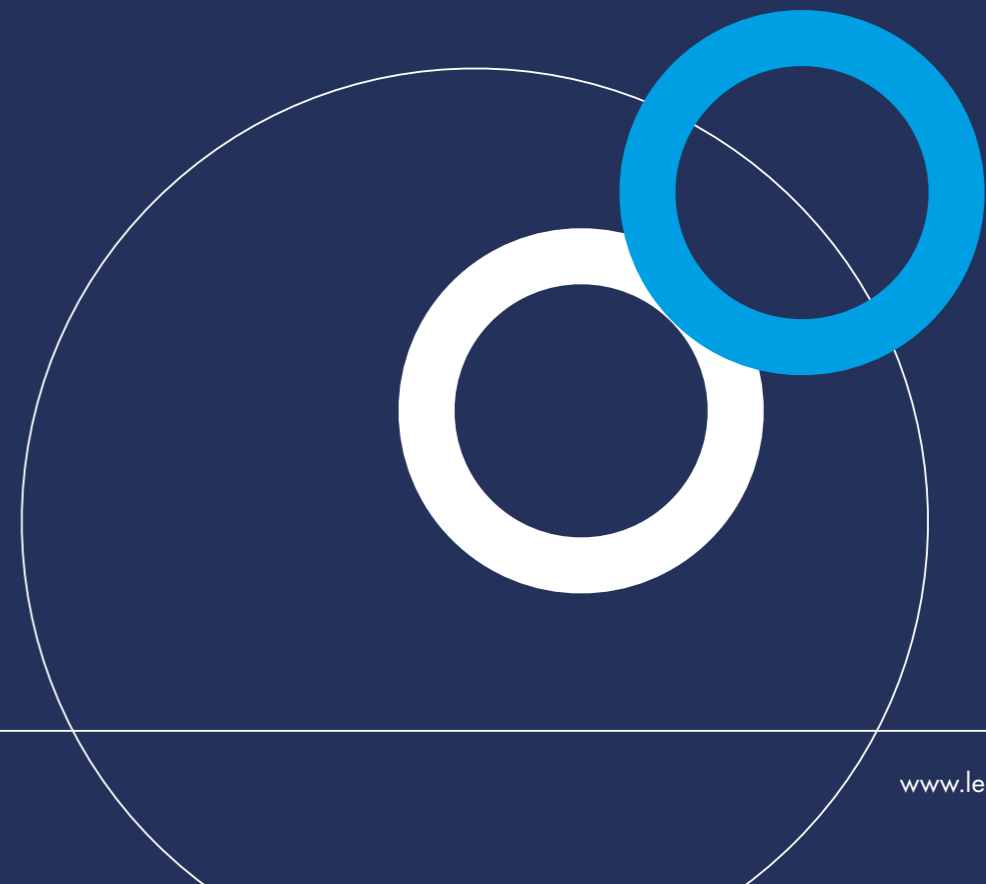
The Clients are allowed to paint their vessels by themselves ONLY by roller or brush. Use of a Spray Gun for the painting of the vessel is not allowed and can be performed ONLY by the Boatyard's personnel.

E.

Any hazardous or toxic substances must be immediately cleaned and disposed to the appropriate area and the applicator must notify the **Administration** before its use.

C.

Any requested work needing the use of a Spray Gun has to be completed in the designated area for painting. This means that the vessels will need to be transported to and back from this area.



29.

Waste Material, grease, and oil spills

Waste management services and cleaning services for land areas are not included in the above prices and will be charged extra.

A.

Dispose of all used oil into the designated **“Used oil”** Container. Drain oil filters well before discarding them. Are located behind **the Reception Office.**

B.

By Law all bilges and waste tanks should be emptied before the Hauling-out procedure. There is also a service available to dispose of any waste or bilge contents whilst on the hard, please speak to the reception to arrange it.

C.

The **Boatyard** has special bins dangerous/hazardous/polluting wastes(bilge water,black water,fuel,used engine oils/batteries/small electric appliances/gas bottles/ fire extinguishers). Have to be disposed according to Company’s Waste Management Plan. Do not discard them anywhere else. Are located behind **the Reception Office.**

D.

Used scrap metals & Used Batteries must be placed into the designated bins. Are located behind the Reception Office.

E.

Keep the area adjacent to your vessel clean and tidy. If not, Company holds the right to clean the area on charge.
Garbage bins are not to be moved out of recommendation areas.

F.

The **Client** is responsible to preserve the **Boatyard** clean and he must deliver all of the waste to the designated bins, except lubricant and gas oil residues which have to be delivered to the designated area of the **Boatyard**. Are located behind the Reception Office.

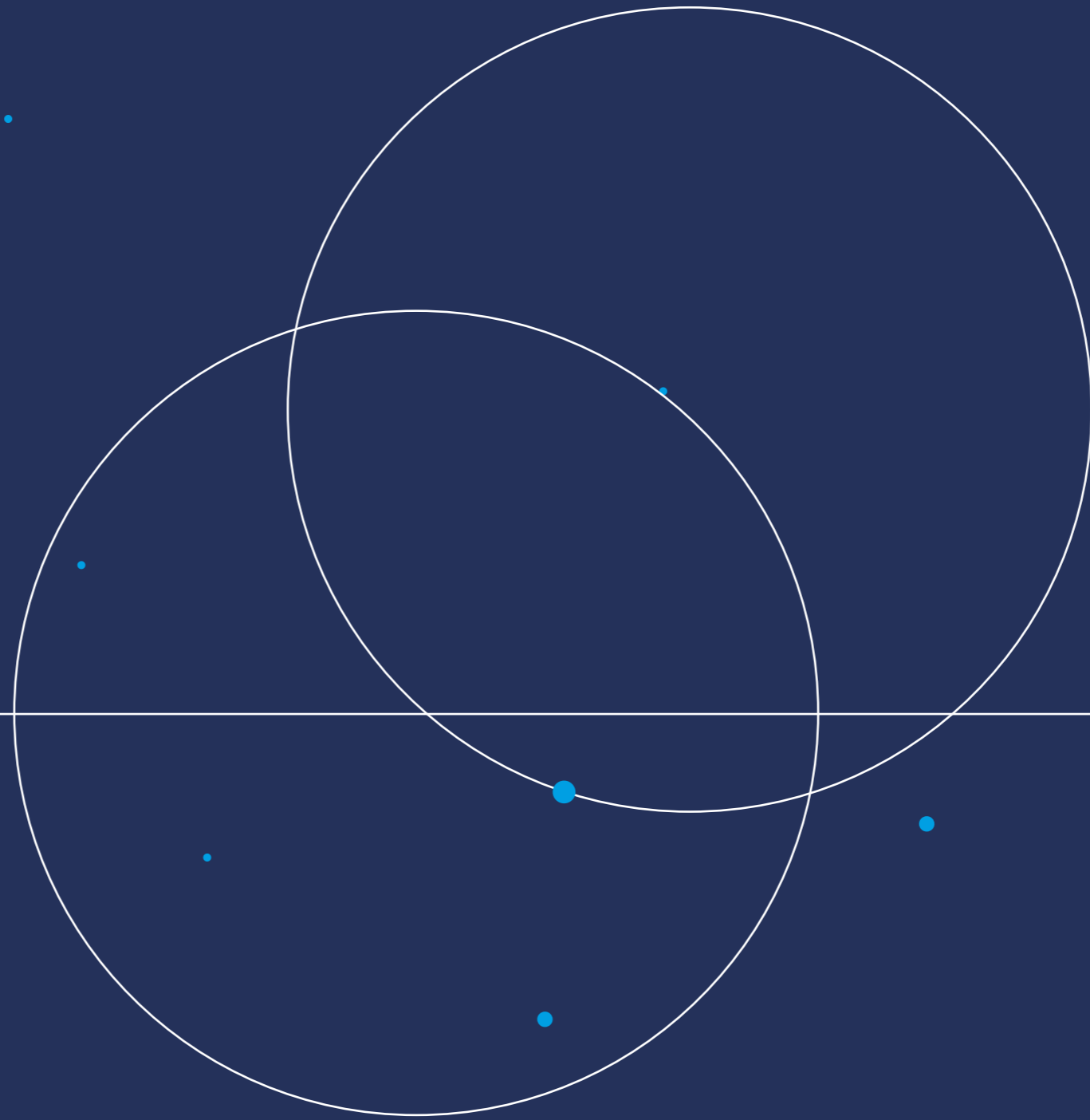
G.

Furthermore, it is forbidden to pollute the sea and the Boatyard’s facilities with lubricants and gas oil residues, or any other type of garbage. The Client will be responsible and face charges and maybe disciplinary actions if they do not comply.

H.

In case of non-household garbage the Company holds the right to provide a waste container skip. Charge according to the price list.

30.



Insurance

A.

The Boatyard is covered by Millstream Underwriting Limited on behalf of certain Underwriters at Lloyd's and Company Markets under the Policy with Reference No: GT7980MAA231.

General Liability limit 2.000.000€.

Third-party liability limit 2.000.000€.

Services insured: Port Services, docking, berthing, safekeeping and/or storage, hauling out, launching moving and repairs.

C.

The above terms and conditions are stipulated from the moment of the Hauling-out procedure up to the end of the Launching procedure, including the period of the vessel's stay in the facilities of the Boatyard.

B.

During the contractual period the Client must have his boat fully insured against all risks as these are stipulated by the Institute of London Underwriters or any other type of insurance contract covering against all risks. The Insurance must also include the Client's thirdparty liability for any loss or injury and according to law. The following should be mentioned, among other things, in the clients' insurance policies:

During the stay of the boat in the boat parking the owner is obliged to have his boat/yacht fully insured for Hull & Machinery (H&M). The insurance policy and/or insurance terms must state in writing that the coverage continues existing while the boat/yacht is ashore including lifting, hauling, launching, being moved in the boatyard, fitting out, normal maintenance, being under survey and that coverage for pollution and wreck removal is in place.

It is also obligatory that the boat/yacht will have in place a third party liability coverage with a limit up to her value or (in case the value is less than 3.000.000 EUR) up to 3.000.000 EUR.

NB: Please bear in mind that when the boat/yacht is onshore she has to be insured for third party liability in accordance with the limits imposed by the Greek law 4926/2022 or any amendment of it.

31.

Forbidden Articles by the European Union

B.

Prohibited antifouling. Antifouling paints containing tributyltin, organo-tin, or other hazardous compounds that pollute water are not permitted.

C.

All products containing mercury.

D.

Anything illegal.

E.

Hazardous items.

A.

Explosive power tools.

32.

Fire Safety

A.

A The Boatyard is equipped with a Fire Safety System and Fire extinguishers. Their locations are marked with the appropriate signs.

B.

In case any Fire extinguisher is being used, the **Administration must** instantly be notified.

C.

It is forbidden to use fire or any equipment which may put at risk the Client's, his crew, or any other people's lives and vessels that are on hardstands.

33.

Storage of Materials and equipment

The **Boatyard** has a specially designed Container to store any materials or equipment. Extra charges are applied according to the dimensions of the parcels.

34.

Weather⁶

The **Boatyard** is not responsible for any damage caused within their premises during the whole length of stay as a result of the following reasons:

A.

Damages caused by environmental phenomena like wind, rain, water, etc. In the event, of a fire inside the boat solely responsible is the **Client**, who is also responsible for taking all the necessary precautions to avoid such an incident.

B.

Any damage caused on the boat due to acts of God, vibrations earthquakes, war, riots, civil war, strikes, acts of force majeure, or any other act cannot be under the control of the **Boatyard**.

⁶The act of God means Force Majeure and it is related to events outside human control. In contract law, an act of God may be interpreted as a defense against breach for failing to perform based on the concepts of impossibility or impracticality.

Vessel Intact

35.

It is the Boatyard's responsibility to keep the vessel intact during the Hauling-out, Launching, and transfer procedure from and to the launching/hauling-out area.

36.

The Boatyard is responsible for

During the length of stay within the **Boatyard's Premises**, the **Boatyard** is responsible for any damage caused to the **Client's** vessel by:

A.

The movement of any vehicles owned by the **Boatyard** or its **Personnel**.

B.

During the Hauling out & Launching operation, transfer and place the vessel within the **Boatyard's Premises**.

C.

During the Hauling & Launching, while transfer and placing of another vessel within the **Boatyard's Premises**.

B.

Due to faulty operation of the **Boatyard's Personnel** during works undertaken by the **Boatyard** and operated by the **Boatyard's Personnel**.

37.

The Boatyard is not responsible for the length of stay within the Boatyard's Premises

A.

Any injuries caused to the Client, and their employees. The client is solely responsible for the rectification of any injuries or damages. Any injuries caused to the Client, and their employees. The client is solely responsible for the rectification of any injuries or damages.

B.

Any damage caused by third parties during non-working hours of the **Boatyard**, as determined in article 5 of the present.

C.

Any damage caused on the Client's vessel or any other neighboring vessels, due to repairing or any works completed by the **Client**.

D.

The Boatyard is not responsible for the loss of any personal belongings left on top of your vessel unattended.

Conclusion

The duration of the above terms and conditions

is stipulated from the moment of the Hauling-out and Launching procedure. It is also including the period of the vessel's stay in the facilities of the Boatyard.

The payments of expenses and services of the Boatyard

are defined by the Vessel's Dry Berth Lease Agreement and the between the Client and **the Boatyard**. The same applies to any separate detailed form that will be issued for the agreed works for their boat.

The Works terms and Conditions : Terms and conditions for Work Orders.

The offer for maintenance works valid for up to 7 days. The customer will be billed after indicating acceptance of this quote.

PRICES AND ESTIMATES

The offer given is an estimation. The price for the work shall be the price set out in the order, or if no price is quoted for the work, the price will be determined based upon the labor and materials expended and services provided in accordance with the Company's usual tariff at the time when the Work was performed, as duly invoiced to the Customer (the "Price"). It is understood that if a price is quoted on the Work Order followed by the notation estimate ("est.") or approximate ("approx.") or similar notations, the price quoted is approximate only, and the actual charge will be based upon invoicing time and materials rate.

Unless otherwise agreed in writing, the Price will not include expenses incurred for relocation, pilotage, salvage, tugs, harbour dues and similar charges which shall be invoiced separately to the Customer.

The Company will exercise reasonable skill and judgment when giving an estimate or indication of Price. However, estimates are always subject to the accuracy of information provided by the Customer, are often based on a superficial examination and do not include the cost of any emergent work which may be necessary nor the cost of any extensions to the Work.

The Company will inform the Customer of any proposed increase in the estimated Price, together with the reasons for such increase, and will proceed with the Work after having obtained the Customer's approval (such approval not to be unreasonably delayed or withheld). The Customer shall remain responsible for the cost of labor and materials already supplied or remaining to be supplied which are not affected by the proposed increase in the Price.

The Company reserves a general right ("a general lien") to detain and hold onto the Owner's Vessel or other property pending payment by the Owner of any sums due to the Company.

DELAYS

Unless otherwise agreed in writing by the Parties, time estimates given for completion of the Work are given in good faith and without guarantee.

The Company shall not be liable for any failure or delay in the performance or completion of the Work, or for any such loss or damage resulting therefrom, unless the Company has expressly guaranteed completion by a specific date in writing, or the delay arises from its willful acts or omissions or negligence.

THE VESSEL'S MOVEMENTS

The Company shall have the right to order such movements of the Vessel and such tests or trial deems necessary in order to perform and determine the due completion of the Work and/or for reasons of safety, security or good management of the Company's business and premises.

The costs of such movements, trials and/or tests including the cost of any bunkers and/or unconscionableness be borne by the Customer.

Payment Terms:

Will be due prior to the delivery of service and goods.

A full deposit of the materials/spare parts is required.

Labor cost deposit to be determined through discussion with the administration.

Transportation cost upon delivery of the goods.

BANK ACCOUNT DETAILS

National Bank of Greece / BIC (Swift code) ETHNGRAA

IBAN # GR340 110 403 00000 403 00173 701

A clearance from the accounting department

should be issued 24 hours before the launching operation*. Any launching or hauling-out appointment should be scheduled at least 48hours before the required date. The appointment date (weather permitting) will be fixed, and written notices and confirmations will be signed by both parties.

Any amendment of the terms is provided only in writing,

by including any evidence Greek Law is applied for the resolution of any dispute arising from hereunder and under the exclusive jurisdiction of Dodecanese. The translation of the above terms is a free translation of the Greek text and for any dispute arising from hereunder, the original Greek is the valid one.

*Prior to the vessel's departure berthing fees and any outstanding charges must be paid in full. The Company holds the right to cancel the lifting or departure of any vessel in case the balance is not 100% settled. Delayed fees shall be subject to the default interest. The Company holds the right to auction vessels that do not settle their balance 100% within two years. The Company is entitled to apply the charges even in the case of termination of the agreed berthing periods. Price list and Terms & Conditions may change without previous notice. New pricelist and Terms & Conditions will apply on vessels after the expiry of the existing business agreement.

Caring for
your Pride
and Joy

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